

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR IND-BARATH POWER (MADRAS) LIMITED

Ind-Barath Power (Madras) Limited, a Public Limited Company ("Corporate Debtor"), implementing a 660 MW super critical Thermal Power Plant, near Tuticorin, Tamil Nadu; having its Registered Office at Plot No. 30 A, Road No. 1, Film Nagar, Jubilee Hills, Hyderabad- 500 096, is currently under Corporate Insolvency Resolution Process ("CIRP") in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to an order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("Hon'ble NCLT") dated 14th August 2017 and Mr. Ashish Rathi was appointed as the Resolution Professional ("RP") by the Hon'ble NCLT vide its order dated 18th October 2017.

The project land is ~ 600 acres, mortgaged to the Lenders.

Physical completion of the project is approximately 13%, and the Scheduled COD was June 2016.

The project is currently stalled.

In terms of the duties vested upon the RP under Section 25(2)(h) of the IBC, the RP hereby invites prospective resolution applicants ("Prospective Resolution Applicants") who fulfil the eligibility criteria laid down by the RP and approved by the members of Committee of Creditors, as available on the website of the Corporate Debtor www.ibpml.in to submit Expression of Interest ("EoI") for the purpose of submission of Resolution Plan in accordance with the provisions of the IBC read with rules and regulations framed thereunder.

Prospective Resolution Applicants may refer to the invitation for expression of interest to submit resolution plan and format for submission of the EoI and the associated documents / undertakings / declarations / confidentiality agreement, terms and conditions, all uploaded on (www.ibpml.in). Eligible Prospective Resolution Applicants will be required to pay a refundable interest free deposit of INR 2,00,000/- by way of Demand Draft at the time of submission of the EoI.

Minimum qualifications for Applicants to approach the RP of the Corporate Debtor for the purpose of participating in the process is, minimum consolidated net worth of Rs. 50 Crores at group level as on 31st March 2017.

Any Prospective Resolution Applicant is required to provide the relevant qualification documents to establish eligibility. Such Prospective Resolution Applicant would also be required to submit a duly stamped confidentiality undertaking as per the requirements of Section 29 of the IBC for receiving the information memorandum and other relevant information in relation to the Corporate Debtor, draft of which shall be shared by the RP at the relevant time.

The EoI is required to be submitted via email to ashishrathi@bdo.in or through Speed or Registered Post or Hand Delivery addressed to: Mr. Ashish Rathi- Resolution Professional for Ind-Barath Power (Madras) Limited, BDO India LLP, The Ruby, Level 9, North West Wing, Senapati Bapat Marg, Dadar West, Mumbai- 400028, India in the prescribed format referred to above on or before 12th April, 2018.

Post submission of the EoI and evaluation of eligibility and compliance of the terms and conditions of the EoI, the Prospective Resolution Applicants will be eligible to participate in the next stage of the process. RP and CoC reserves the right to cancel or modify the process and/or not to accept and/or disqualify any Prospective Resolution Applicant without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

Sd/-

Ashish Rathi

Resolution Professional

For clarifications, if any, please contact Mr. Ashish Rathi via email to ashishrathi@bdo.in or on +91-7506356748.

Reg.No.:IBBI/IPA-001/IP-P00568/2017-18/11010
Ind-Barath Power (Madras) Limited